

William W. Stelle
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August 22, 2002

Dr. Jeffrey P. Koenings
Director
Washington Department of Fish & Wildlife
600 Capitol Way North
P.O. Box 43135
Olympia, WA 98504-3135

Dear Jeff

I received a call from Roger Hoesterey of TLP yesterday informing me of the final inked agreement on Phase I of Arrowleaf and good progress on the appraisal of Phase II. I just wanted to pen a note of congratulations to you and the Department on this. It is great, and I expect that in ten years people will look back and marvel at the deal. Good job. Good outcome.

Hope all is well. Have fun.

Sincerely,

PRESTON GATES & ELLIS LLP

By


William W. Stelle, Jr.

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